



# AKOLA BRANCH — OF WICASA OF ICAI —



# ॥ वक्रतुंड ॥



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## SEPTEMBER 2021

## TORCH BEARERS YEAR 2021-22

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



**CA Nihar N. Jambusaria**  
President



**CA (DR) Debashis Mitra**  
Vice President

## WICASA COMMITTEE YEAR 2021-22

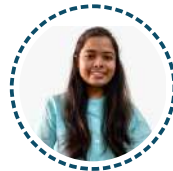
WESTERN INDIA REGIONAL COUNCIL



**CA Yashwant Kasar**  
Chairman, WICASA



**Mr. Garv Kejriwal**  
Vice - Chairman, WICASA



**Ms. Vedika Pawar**  
Secretary, WICASA



**Mr. Pratyush Bhutra**  
Treasurer, WICASA

## AKOLA BRANCH OF WICASA OF ICAI

### MANAGING COMMITTEE YEAR 2021-22



**CA Deepak Agrawal**  
Chairman



**CA Vishal Bajoriya**  
Chief Coordinator



**CA Anuj Agrawal**  
Mentor



**Chirag Tarwani**  
Vice - Chairman



**Kashish Chaudhari**  
Secretary



**Nikita Dulani**  
Treasurer



**Shreyash Sabu**  
Media & Publicity Head



**Viraj Gawande**  
Newsletter, Examination &  
Scholarship Head



**Prem Santani**  
Sports, Cultural &  
CSR Activities Head



**Suraj Shrawgi**  
Public Relations Head



## MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |  
Tadeva sukram tad brahma tadevamrtamucyate |  
Tasminlokah sritah sarve tadu natyeti Kascan |etad vai tat |

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः  
तदेव शुक्रं तद् ब्रम्ह तदेवामृतमुच्यते ।  
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येदि कश्चन । एतद् वै तत् ॥

(That person who is awake in those that sleep, Shaping Desire after Desire, that, Indeed, is the Pure. This is Brahman, that Indeed, is called the Immortal. In it all the worlds rest and no one ever goes beyond it. This, verify, is that kamam kamam: desire after desire, really objects of desire. Even dream objects of walking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the Self. No one ever goes beyond it: of Eckhard: 'On reaching God all Progress ends.' )

## MISSION

'The Indian Chartered Accountancy Profession Will Be The  
Valued Trustee Of World Class Financial Competencies,  
Good Governance And Competitiveness.'

## PREFACE

The E-Newsletter of Western India Chartered Accountant Students Association (WICASA), Akola is one of the Channel to reach Students of Chartered Accountancy Profession to keep them updated with the Latest Amendments in Law and Various Acts. It's motive is to encourage to come forward with their Writing Skills and actively participate in WICASA Events. The Team behind this E-Newsletter have put in a lot of Efforts for Collective Improvement of pursuant of these Common Professions. In this regards, we request you to contribute to these "Initiative of Monthly E-Newsletter" by enthusiastically providing Quality Materials (Articles, Legal Updates, Case Laws Analysis, Crossword Puzzles).

We believe that, with your active participation, we shall be regularly providing you the E-Newsletter on Timely Basis. Hope this E-Newsletter will be Useful to you all. Let us make this Initiative "Both Way Efforts" and a Grand Success.

The views expressed in this E-Newsletter are of Respective Persons and neither of the Akola Branch of ICAI nor WICASA, Akola authenticate such views. Yet maximum efforts are put in, to ensure the Correct and Up-to-Date Information in the E-Newsletter.

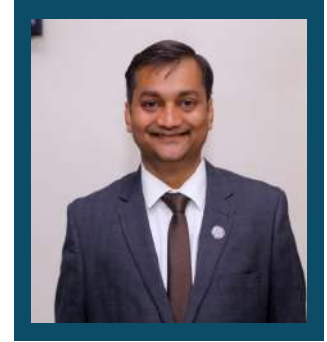
For contributing to WICASA, Akola E-Newsletter through articles or other materials kindly Contact CA Vishal Bajoria Sir & Mr. Viraj Gawande.

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***"All progress takes place outside the Comfort Zone"***

## AKOLA WICASA CHAIRMAN'S MESSAGE



Dear Friends,

Its indeed a great honour to once again address you via this newsletter of Akola Branch of WICASA of ICAI. I hope you all have done exceedingly well in your recently concluded and I wish all of you a very best of luck for results to come in this month.

This month's newsletter is a special one because it will be inaugurated by WIRC Office Bearers under the leadership of Chairman CA. Manish Gadia and WICASA Chairman CA. Yashwant Kasar. I request you all to join the event of students meet with Team WIRC.

The CA Students Box Cricket league received a tremendous response from you all. Over 14 teams with around 125 students participated and played the game with enthusiasm and sportsmen spirit. I thank you all for the active participation in the event as well as 15<sup>th</sup> August Celebrations.

Elocution contest, indoor sports and quiz contest were also held in last month and we hope to get more of your support in all activities of WICASA.

We plan to conduct full day seminar on Income Tax Audit in this month. Talks are on for industrial visit and RRC for students. As soon as the schedule is finalised we will inform the details.

ICAI Library is now available for students. Those who want to join kindly join immediately before it runs out of space. The ICAI Commerce Quiz is scheduled on 05/09/2021 for students between class 9<sup>th</sup> and 12<sup>th</sup>. Details of the event are available on [quiz.icai.org](http://quiz.icai.org). You all are requested to popularise the same so that maximum students falling in the eligibility criteria.

I thank the support of my WICASA Committee for hard work and support in last few months. Further request you all to give your valuable suggestions about programs and events which you want us to host for the overall for the betterment of students.

Signing off,

Yours,

**CA DEEPAK P. AGRAWAL**  
CHAIRMAN, AKOLA WICASA

## WIRC WICASA CHAIRMAN'S MESSAGE



Dear Students,

Warm greetings to all!!!

**“Growth is never by mere chance, it is by choice and growth is result of forces working together”**

Your journey of becoming a Chartered Accountant will be like a 'roller-coaster' ride. It's going to be an amazing, exciting and full of different experiences. In this odyssey, you are going to come across a lot of difficulties, ups and downs and so I want you students to 'Keep your face to the sunshine and you will not see a shadow'.

In this month results will be anticipated. I wish you 'All the Best', dear students, who appeared in the July exams.

Glad to inform you that various webinars on Soft Skills, Industrial Trainee Programme, Ind AS - concepts, quiz and elocution competition are executed during this month, and more of the same have been planned for the upcoming month. We also celebrated flag hoisting ceremony on the occasion of Independence Day- 15<sup>th</sup> August, 2021 at ICAI Tower, BKC, Mumbai.

We have planned webinars on Effective Auditing and Due Diligence & Unexplored Opportunities Post CA and many more to come. I request to you all to participate in all the programmes & get benefit from the same in developing your “ALL-ROUND Personality”.

I appeal all of you for active participation in WICASA Activities in any form you can. Be it participating in the events, competitions or preparing articles for the newsletter.

Happy Reading!

Thanks & Regards,

**CA YASHWANT KASAR**  
CHAIRMAN, WIRC WICASA

## AKOLA WICASA MENTOR'S MESSAGE



Hello everyone!!

Hope this communication of me finds you all in the pink of your health!

I, CA Anuj Agrawal, in the capacity of Mentor of Akola Branch of WICASA of ICAI extend my warm wishes and feel delighted to communicate with all of you.

Hope that you all had a blast at BCL which was recently organised for you all.

Students, we as WICASA Committee have resolved to do our best to merit the good opinion which is the undisputed base of our decision making. Also with the expressions of mutual good-will and interest, we will continue striving the best for you all.

Just like a river doesn't stop when a mountain comes, it just changes its path and keeps moving; similarly our committee will also evolve and keep doing better. No matter what challenges come, we will deal with them because as they say, "Stand up, be bold, be strong!"

Your suggestions needless to say, are always welcome.

Waiting to connect more frequently with all of you!!

Thank you,

Regards,

**CA ANUJ AGRAWAL**

MENTOR, AKOLA WICASA

## AKOLA WICASA SPORTS & CSR HEAD'S MESSAGE



Greetings for the day,

I am Prem Santani, Head of Sports and CSR activities. I feel extremely

Grateful to put down my thoughts for august month's newsletter.

I as a member of Akola WICASA would like to acquaint you with the following events that had taken place & also with some of the future events.

We had successfully organised WICASA Premier League (BCL) & some Indoor games. In the following games we had a great participation. WICASA not only focuses on the Learning part but also try their level best to indulge the CA Aspirants in extra co-curricular activities. We are looking forward to have a great participation for youth fest. We as a team are committed to provide you with the best.

As the exams are over now we expect huge participation for youth fest, industrial visit and many more to go. I wish all the best for your results.

I urge you to participate as:-

*"A trophy carries dust. Memories last forever"*

**PREM SANTANI**

Sports and CSR Activities Head,  
Akola WICASA

## Article 1

### CONTRIBUTION OF CHARTERED ACCOUNTANTS TO THE INDIAN ECONOMY

There was a great contribution of Chartered Accountants in Indian economy post-independence, rather we should say world economy as members of ICAI has a presence in almost every developed and developing countries of the world engaged in providing quality services in the field of accountancy, finance, auditing, business consultancy etc.

In India, CA.'s are engaged in providing services right from the inception of the business till the closure of the business, a business can never grow and prosperous without a Chartered Accountant. CA.'s has played a very important and crucial role in Nation building, they are partners in building nation's economy, that is the reason why CA.'s have got special powers from the government and parliament for auditing of books of accounts, In India only a CA. can perform the work of Auditing of financial statements. Apart from auditing and accounting, CA.'s are engaged in proper implementation of various tax laws in the country like recently CA.'s has played a very important role in successful implementation of GST law by providing quality suggestions and consultancy to the government on timely basis. On the occasion of GST implementation and CA. Day i.e. 1<sup>st</sup> July, 2017 our honourable Prime Minister i.e. Narendra Modi has delivered a wonderful speech and has told that a signature of CA. is more powerful than the signature of PM. Moreover many CA.'s are engaged in providing consultancy to central and state government for making annual Union and State budgets.

The Accounting Board of ICAI is the supreme authority in India for implementing and regulating Accounting Standards and IND AS. They also provide clarification and guidance if any required to specific industry.

CA.'s with vast knowledge of tax laws also engaged in training and taking seminars of various govt. officials like Income tax department officers and GST officers etc.

At last would like to conclude that role and contribution of Chartered Accountants in Indian Economy was unquantifiable and will continue in future also, will take Indian economy to new heights one day.

Happy CA. Day to all the doctors of Indian Economy, proud to be a part of such glorious and respectable profession.

With warm regards

**Pushp Kumar Sahu**  
CA FINALIST (CRO0553317)

CONTACT : +91 7694905887

## Article 2

# THE TRAFFIC OF THOUGHTS

How it feels like to be stuck and stranded in traffic? The honks and hollers of commuters add to the maddening cacophony and can get on your nerves.

Now, suppose you are at a summit of a nearby hill and watch the same traffic going by. You cannot hear any din for you are looking down from a vantage point. In fact, the silence around you and the scenic, panoramic view of the city below soothes your mind and stills your very being.

The above analogy equally holds good for our thoughts. Getting overly entangled in the traffic of thoughts is a common trap we all fall into almost every day. And most of these thoughts, interestingly, are related to our past: that argument you had with your loved one, the setbacks you have suffered, that torturous insult nagging at the back of your mind, and so on. Indeed, we have good thoughts – happy memories of spending time with loved ones, feats accomplished. However, we do have an inherent knack of brooding over negative memories than contemplating good ones. The researched data shows that a normal human being generates around 60,000 thoughts in a single day!

The difficulty lies when we identify ourselves obsessively with our thoughts. Yes, you've heard about people saying that 'you are what you think' or 'you think, therefore you are'. The trouble is we have taken these proverbial statements in a literal manner. While it is important to have good thoughts laced with good intentions, it is also equally crucial to acknowledge that 'thoughts have a separate identity than our own being'.

The ancient yogic science throws detailed light on this subject highlighting that our 'thoughts are the products of what we have already seen, felt, heard, touched, or tasted.' In short, our mind collects data from the five senses, combines them and generates permutations and combinations of these memories known as thoughts. In simple words, for instance, you cannot generate a thought about a person you have not met. Could you? Yes, of course you can use your imagination. But then, imagination is also a product of our past thoughts jumbled together into a new form. A common question that worries us most is "Is our existence valid without our thoughts?" Here's an interesting, well-established answer: When we go into a dreamless, profound sleep at night, then we lose sense of our own being at that moment. We do not remember or feel or experience anything but nothingness or thoughtlessness. Isn't it? Then does it mean that we have simply ceased to exist? Of course not! We wake up every morning from such state, feeling refreshed and energized!

Meditation is an excellent technique to deal with the traffic of thoughts. Meditation is not at all about 'controlling' or 'preventing' thoughts. Rather, meditation, if done correctly, carries you off from the traffic of thoughts, up to a vantage point (just like that of a hill), where you can simply watch your thoughts flow by without them affecting you. After a deep bout of meditation, when you open your eyes, you have a definite sense of clarity and clear-headedness owing to the fact that you've detached yourself from your traffic of thoughts, even if it is for a short period.

In the present era of ever-increasing information flow, it's a common problem of suffering from the assault of overbearing thoughts resulting in excessive stress, worry, depression, diseases, and even suicidal tendencies. It is pertinent, therefore, to deal with the traffic of thoughts. Daily meditation along with thinking good thoughts is the recipe for a healthy mind and successful life.

**SHUBH AGRAWAL**  
(WRO0613072)



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**Examination Department**  
**The Institute of Chartered Accountants of India**

**10<sup>th</sup> August, 2021**

**IMPORTANT ANNOUNCEMENT**

No. 13-CA (EXAM)/N/2021: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to announce that the next Chartered Accountants Foundation, Intermediate (IPC) (Old Scheme), Intermediate (New Scheme), Final (Old Scheme as well as New Scheme) Examinations will be held on the dates and places which are given below provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places.

Similarly, Examinations in Post Qualification Course under Regulation 204, viz.: Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) Part I and International Taxation – Assessment Test (INTT – AT) (which is open to the members of the Institute) will be held on the dates and places (centres in India only) which are given below provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places.

**FOUNDATION COURSE EXAMINATION – Under NEW SCHEME**

[As per syllabus contained in the scheme notified by the Council under Regulation 25 F (3) of the Chartered Accountants Regulations, 1988.]

<b>13<sup>th</sup>, 15<sup>th</sup>, 17<sup>th</sup> &amp; 19<sup>th</sup> December 2021</b>
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**INTERMEDIATE (IPC) COURSE EXAMINATION – Under OLD SCHEME**

**[ONLY FOR OPT OUT STUDENTS]**

[As per syllabus contained in the scheme notified by the Council under Regulation 28 E (3) of the Chartered Accountants Regulations, 1988]

<b>Group-I: 6<sup>th</sup>, 8<sup>th</sup>, 10<sup>th</sup> &amp; 12<sup>th</sup> December 2021</b>
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<b>Group-II: 14<sup>th</sup>, 16<sup>th</sup> &amp; 18<sup>th</sup> December 2021</b>
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**INTERMEDIATE COURSE EXAMINATION – Under NEW SCHEME**

[As per syllabus contained in the scheme notified by the Council under Regulation 28 G (4) of the Chartered Accountants Regulations, 1988.]

<b>Group-I: 6<sup>th</sup>, 8<sup>th</sup>, 10<sup>th</sup> &amp; 12<sup>th</sup> December 2021</b>
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<b>Group-II: 14<sup>th</sup>, 16<sup>th</sup>, 18<sup>th</sup> &amp; 20<sup>th</sup> December 2021</b>
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**FINAL COURSE EXAMINATION - Under OLD SCHEME**

**[ONLY FOR OPT OUT STUDENTS]**

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (ii) of the Chartered Accountants Regulations, 1988.]

<b>Group -I: 5<sup>th</sup>, 7<sup>th</sup>, 9<sup>th</sup> &amp; 11<sup>th</sup> December 2021</b>
<b>Group -II: 13<sup>th</sup>, 15<sup>th</sup>, 17<sup>th</sup> &amp; 19<sup>th</sup> December 2021</b>

### **FINAL COURSE EXAMINATION - Under NEW SCHEME**

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (iv) of the Chartered Accountants Regulations, 1988.]

<b>Group -I: 5<sup>th</sup>, 7<sup>th</sup>, 9<sup>th</sup> &amp; 11<sup>th</sup> December 2021</b>
<b>Group -II: 13<sup>th</sup>, 15<sup>th</sup>, 17<sup>th</sup> &amp; 19<sup>th</sup> December 2021</b>

### **MEMBERS' EXAMINATION**

#### **INSURANCE AND RISK MANAGEMENT (IRM) TECHNICAL EXAMINATION**

<b>Modules I to IV</b>	<b>5<sup>th</sup>, 7<sup>th</sup>, 9<sup>th</sup> &amp; 11<sup>th</sup> December 2021</b>
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#### **INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL & WTO), Part I EXAMINATION**

<b>Group A</b>	<b>5<sup>th</sup> &amp; 7<sup>th</sup> December 2021</b>
<b>Group B</b>	<b>9<sup>th</sup> &amp; 11<sup>th</sup> December 2021</b>

#### **INTERNATIONAL TAXATION – ASSESSMENT TEST (INTT – AT)**

<b>5<sup>th</sup> &amp; 7<sup>th</sup> December 2021</b>
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It may be emphasized that there would be no change in the examination schedule in the event of any day of the examination schedule being declared a Public Holiday by the Central Government or any State Government / Local Holiday.

Candidates may note that Paper(s) 3 & 4 of Foundation Examination are of 2 hours duration. Similarly, Elective Paper - 6 of Final Examination (under New Scheme) is of 4 hours. However, all other examinations are of 3 hours duration, and the examination wise timing(s) are given below:

<b>Examination</b>	<b>Paper(s)</b>	<b>Exam. Timings (IST)</b>	<b>Duration</b>
Foundation	Paper 1 & 2	2 PM to 5 PM	3 Hours
	Paper 3 & 4*	2 PM to 4 PM	<b>2 Hours</b>
Intermediate (IPC) (Old Scheme)	All Papers	2 PM to 5 PM	3 Hours
Intermediate (New Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (Old Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (New Scheme)	Paper 1 to 5 & Paper 7 & 8.	2 PM to 5 PM	3 Hours
	Paper 6 (Elective)	2 PM to 6 PM	<b>4 Hours</b>
Post Qualification Course Examinations i.e. (ITL & WTO), Part I, (INTT – AT) and IRM	ALL	2 PM to 5 PM	3 Hours

\*In Paper 3 and 4 of Foundation Examination and all papers of Post Qualification Course Examinations there will not be any advance reading time, whereas in all other papers / exams mentioned above, an advance reading time of 15 minutes will be given from 1.45 PM (IST) to 2 PM (IST).

Further, In case of composite papers having both MCQs based & Descriptive Question Papers, seal of MCQs based Question Paper shall be opened at 2 PM (IST), in other words there will be no prior reading time for MCQs based Question Papers

### **3. PLACES OF EXAMINATION CENTRES:**

The Chartered Accountants Examinations, December 2021 will be held in the following Indian cities:

<b>Name of the State (No. of Cities)</b>	<b>Name of the Examination City</b>
Andhra Pradesh (14)	Anantapur, Eluru, Guntur, Kadapa, Kakinada, Kurnool, Nellore, Ongole, Rajamahendravaram, Srikakulam, Tirupati, Vijayawada, Visakhapatnam and Vizianagaram
Assam (9)	Dibrugarh, Golaghat, Guwahati, Jorhat, Nagaon, Sibsagar, Silchar, Tezpur and Tinsukia
Bihar (29)	Arrah, Aurangabad, Banka, Begusarai, Bettiah, Bhagalpur, Bihar Sharif, Chhapra, Darbhanga, Gaya, Gopalganj, Hajipur, Jamui, Jehanabad, Katihar, Lakhisarai, Madhepura, Madhubani, Motihari, Munger, Muzaffarpur, Nawada, Patna, Purnea, Samastipur, Sasaram, Sitamarhi, Siwan and Supaul
Chattisgarh (8)	Ambikapur, Bilaspur, Durg, Janjgir, Korba, Raigarh, Raipur and Rajnandgaon
Chandigarh (1)	Chandigarh
Delhi / New Delhi (1)	Delhi / New Delhi
Dadra & Nagar Haveli (1)	Silvassa
Goa (2)	Mapusa and Margao
Gujarat (23)	Ahmedabad, Amreli, Anand, Bharuch, Bhavnagar, Bhuj, Gandhidham, Gandhinagar, Godhra, Himatnagar, Jamnagar, Junagadh, Mehsana, Nadiad, Navsari, Palanpur, Patan*, Porbandar, Rajkot, Surat, Surendranagar, Vadodara and Vapi
Haryana (18)	Ambala, Bahadurgarh, Bhiwani, Faridabad, Fatehabad, Gurgaon (Gurugram), Hisar, Jind, Kaithal, Karnal, Kurukshetra, Narnaul, Panipat, Rewari, Rohtak, Sirsa, Sonapat and Yamuna nagar
Himachal Pradesh (6)	Hamirpur, Kangra, Mandi, Shimla, Solan and Una
Jammu & Kashmir (2)	Jammu and Srinagar
Jharkhand (9)	Bokaro Steel City, Deoghar, Dhanbad, Dumka, Giridih, Hazaribagh, Jamshedpur, Ramgarh and Ranchi
Karnataka (27)	Bagalkot, Belgaum, Bellary, Bengaluru, Bidar, Chamaraja Nagar, Chikamgalur, Chikkaballapur, Chitradurga, Davangere, Gadag, Hassan, Haveri, Hubli, Kalaburgi (gulbarga), Kolar, Koppal, Madikere, Mandya, Mangalore, Mysore, Raichur, Shimoga, Sirsi, Tumakuru, Udupi and Vijayapura
Kerala (14)	Adoor, Alappuzha, Ernakulam, Idukki, Kalpetta, Kannur, Kasaragod, Kollam (Quilon), Kottayam, Kozhikode, Malappuram, Palakkad, Thiruvananthapuram and Thrissur
Madhya Pradesh (31)	Balaghat, Betul, Bhopal, Burhanpur, Chhatarpur, Chhindwara, Dewas, Dhar, Guna, Gwalior, Hoshangabad, Indore, Itarsi, Jabalpur, Katni, Khandwa, Khargone, Mandsaur, Narsinghpur, Neemuch, Ratlam, Rewa, Sagar, Satna, Sehore, Shahdol, Shajapur, Shivpuri, Singrauli, Ujjain and Vidisha
Maharashtra (41)	Ahmednagar, Akola, Amravati, Aurangabad, Badlapur, Beed, Bhandara, Bhiwandi, Khamgaon (Buldhana), Chandrapur, Dhule, Gondia, Hingoli, Ichalkaranji, Jalgaon, Jalna, Kolhapur, Latur, Malegaon*, Mumbai, Nagpur, Nanded, Nandurbar, Nasik, Navi Mumbai, Osmanabad, Palghar, Panvel, Parbhani, Pimpri-Chinchwad, Pune, Ratnagiri, Sangli, Satara, Sindhudurg, Solapur, Thane, Vasai, Wardha, Washim and Yavatmal
Meghalaya (1)	Shillong
Manipur (1)	Imphal
Nagaland (1)	Dimapur

Odisha (18)	Angul, Balangir, Balasore, Bargarh, Berhampur (Brahmapur), Bhadrak, Bhubaneswar, Cuttack, Jagatsinghpur, Jajpur, Jeypore, Jharsuguda, Kendrapara, Keonjhar, Puri, Rayagada, Rourkela and Sambalpur
Andaman and Nicobar Islands (1)	Port Blair
Puducherry (1)	Puducherry
Punjab (13)	Amritsar, Bathinda, Ferozepur, Hoshiarpur, Jalandhar, Ludhiana, Mandi Gobindgarh, Mansa, Pathankot, Patiala, Phagwara, Sangrur and Sri Muktsar Sahib
Rajasthan (29)	Ajmer, Alwar, Balotra, Banswara, Beawar, Bharatpur, Bhilwara, Bikaner, Bundi, Chittorgarh, Churu, Dausa, Dungarpur, Hanumangarh Town, Jaipur, Jalore, Jhalawar, Jhunjhunu, Jodhpur, Kishangarh, Kota, Nagaur, Pali - Marwar, Rajsamand, Sikar, Sirohi, Sri Ganga Nagar, Tonk and Udaipur
Sikkim (1)	Gangtok
Tamil Nadu (28)	Chennai, Coimbatore, Cuddalore, Dharmapuri, Dindigul, Erode, Hosur, Kancheepuram, Karaikudi, Karur, Kumbakonam, Madurai, Nagapattinam, Nagercoil, Namakkal, Ooty, Pudukkottai, Salem, Sivakasi, Theni, Tiruchirapalli, Tirunelveli, Tirupur, Tiruvallur, Tiruvannamalai, Tuticorin, Vellore and Villupuram
Telangana (11)	Adilabad, Hyderabad, Karimnagar, Khammam, Mahabubnagar, Medak, Nalgonda Nizamabad, Sangareddy, Shamshabad and Warangal
Tripura (1)	Agartala
Uttar Pradesh (45)	Agra, Aligarh, Allahabad (Prayagraj), Amroha, Azamgarh, Badaun, Baghpat, Bahraich, Ballia, Bareilly, Basti, Bhadohi, Bijnor, Bulandshahr, Deoria, Etah, Etawah, Faizabad, Firozabad, Ghaziabad, Ghazipur, Gonda, Gorakhpur, Hathras, Jaunpur, Jhansi, Kanpur, Kushinagar, Lakhimpur Kheri, Lucknow, Mathura, Meerut, Mirzapur, Moradabad, Muzaffarnagar, Noida, Pilibhit, Pratapgarh, Rae Bareli, Rampur, Saharanpur, Shahjahanpur, Sonebhadra, Sultanpur and Varanasi
Uttarakhand (6)	Almora, Dehradun, Haldwani, Haridwar, Kashipur and Kotdwar
West Bengal (9)	Asansol, Durgapur, Haldia, Hooghly, Kharagpur, Kolkata, Purulia, Raniganj and Siliguri

\*only for Foundation Examination [Malegaon and Patan]

#### **PLACES OF EXAMINATION CENTRES OVERSEAS:**

[FOR FOUNDATION, INTERMEDIATE (IPC), INTERMEDIATE AND FINAL EXAMINATIONS ONLY]

The December 2021 will also be held at the 8 (Eight) overseas examination centres, namely

Overseas	Abu Dhabi, Bahrain, Doha, Dubai, Kampala (Uganda), Kathmandu, Kuwait, Muscat
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The Examination commencement timings at Abu Dhabi, Dubai and Muscat Centres will be 12.30 PM i.e. Abu Dhabi, Dubai and Muscat local time corresponding / equivalent to 2 PM. (IST). The Examination commencement timing at Bahrain, Doha, Kampala and Kuwait Centre will be 11.30 AM i.e. Bahrain / Doha / Kampala / Kuwait local time corresponding / equivalent to 2 PM. (IST). The Examination commencement Timing at Kathmandu (Nepal) Centre will be 2.15 PM Nepal local time corresponding / equivalent to 2 PM (IST).

The Council reserves the right to withdraw any city / centre at any stage without assigning any reason.

#### **4. Online filling up of examination forms:**

Applications for admission to Foundation, Intermediate (IPC), Intermediate & Final Examinations; Candidates are required to apply on-line at <https://icaiaexam.icaai.org> from **16<sup>th</sup> September, 2021** to **30<sup>th</sup> September, 2021** and remit the examination fee on-line by using VISA or MASTER or MAESTRO

Credit / Debit Card / Rupay Card / Net Banking / Bhim UPI. They shall however, be required to remit additional ₹ 600/- towards late fee (for Domestic & Kathmandu centres) and US\$ 10 (for Overseas centres) in case the application on-line is made after **30<sup>th</sup> September, 2021** and upto **3<sup>th</sup> October, 2021**.

Further, applications for admission to Post Qualification Course Examinations i.e. Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) Part I and International Taxation – Assessment Test (INTT – AT) (which is open to the members of the Institute) are required to apply on-line at [pgc.icaieexam.icaai.org](http://pgc.icaieexam.icaai.org) from **16<sup>th</sup> September, 2021** to **30<sup>th</sup> September, 2021** and remit the examination fee on-line by using VISA or MASTER or MAESTRO Credit / Debit Card / Rupay Card / Net Banking / Bhim UPI. They shall however, be required to remit additional ₹ 600/- towards late fee in case the application on-line is made after **30<sup>th</sup> September, 2021** and upto **3<sup>th</sup> October, 2021**.

## 5. Examination Fee

The examination fee(s) for various courses are as under:--

<b>Intermediate (IPC) &amp; Intermediate Course Examinations</b> {Old and New Scheme}	
<b>For Indian Centre(s)</b>	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	₹ 1500/-
Both Groups / Unit 9 / Unit 8A / Unit 9A	₹ 2700/-
<b>For Overseas Centre(s) – Excluding Kathmandu Centre</b>	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	US\$ 325
Both Groups / Unit 9 / Unit 8A / Unit 9A	US\$ 500
<b>For Kathmandu Centre</b>	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	INR ₹ 2200
Both Groups / Unit 9 / Unit 8A / Unit 9A	INR ₹ 3400
<b>Final Course Examinations</b> {Old and New Scheme}	
<b>For Indian Centre(s)</b>	
Single Group	₹ 1800/-
Both Groups	₹ 3300/-
<b>For Overseas Centre(s) – Excluding Kathmandu Centre</b>	
Single Group	US\$ 325
Both Groups	US\$ 550
<b>For Kathmandu Centre</b>	
Single Group	INR ₹ 2200
Both Groups	INR ₹ 4000
<b>ITL &amp; WTO (Part I)</b>	₹ 2000/- per group
<b>INTERNATIONAL TAXATION – ASSESSMENT TEST / INSURANCE &amp; RISK MANAGEMENT (IRM)</b>	₹ 2000/-
<b>Foundation Course Examination</b>	
<b>For Indian Centre(s)</b>	₹ 1500/-
<b>For Overseas Centre(s) – Excluding Kathmandu Centre</b>	US\$ 325
<b>For Kathmandu (Nepal) Centre</b>	INR ₹ 2200

The late fee for submission of examination application form after the scheduled last date would be ₹ 600/- (for Indian / Kathmandu Centres) and US \$ 10 (for Abroad Centres) as decided by the Council.

### **OPTION TO ANSWER PAPERS IN HINDI:**

Candidates of Foundation, Intermediate (IPC) (Old Scheme), Intermediate (New Scheme) and Final (Old & New Scheme) Examinations will be allowed to opt for English / Hindi medium for answering papers. Detailed information will be found in guidance notes hosted at <https://icaieexam.icaai.org>. However the

medium of Examinations will be only English in respect of Post Qualification Course viz.: Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) Part I and International Taxation – Assessment Test (INTT – AT).

The Candidates are advised to note the above and stay in touch with the website of the Institute, [www.icai.org](http://www.icai.org).

**(S. K. GARG)**  
**ADDITIONAL SECRETARY (EXAMINATIONS)**



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

02

**Board of Studies (Academic)**  
**The Institute of Chartered Accountants of India**

**20<sup>th</sup> August, 2021**

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**ANNOUNCEMENT**

**Sub: Extension of last attempt to appear in CA Final and Intermediate old course examination**

In order to remove hardship caused to the students due to Covid-19 spread or otherwise, the Competent Authority has decided as under:–

1. The last attempt to appear in Final and Intermediate (IPC) old courses examination has been extended to November, 2021 **for all the students of these courses** (irrespective of their opting out of May 2021 examination cycle or not).
2. The November 2021 examinations will be the last attempt for the students writing their examinations under old syllabus and no such extension be given further, under any circumstances as the old course scheme will be closed forever.

**Director**  
**Board of Studies, ICAI**



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

03

**Board of Studies (Academic)**  
**The Institute of Chartered Accountants of India**

**7<sup>th</sup> August, 2021**

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**ANNOUNCEMENT**

**Relaxation for provisionally registered students through Direct Entry Route for appearing in May, 2022 Intermediate Examination.**

In order to remove hardship caused to the students due to Covid 19 spread or otherwise, the Competent Authority has decided as under :-

- Students who have provisionally registered for Intermediate through Direct Entry route and completed their ICITSS Course till 31st July 2021 and are required to submit satisfactory proof of having passed the graduation examination with the minimum marks as provided in sub-regulation (4) of Regulation 28F before commencement of Practical Training on 1<sup>st</sup> August, 2021 may submit satisfactory proof of having passed the graduation examination with the minimum marks as provided in sub-regulation (4) of Regulation 28F before filling the examination form of May 2022 Intermediate course

And

Such Students are required to start their Practical Training on or before 15th August 2021 instead of by 1<sup>st</sup> August 2021 and then appear for May 2022 Intermediate Examination.

- The above relaxation in the requirement of Regulation 28F & 28G shall be a one-time measure only.

**Director**  
**Board of Studies, ICAI**



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**Board of Studies (Academic)**  
**The Institute of Chartered Accountants of India**

**7<sup>th</sup> August, 2021**

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**ANNOUNCEMENT**

**Extension of time period for admission in Foundation Course for appearing in Foundation Examination to be held in December, 2021**

In order to remove hardship caused to the students due to Covid-19 spread or otherwise, the Competent Authority has decided as under :-

- Candidate may provisionally register in the Foundation Course on or before 16th August, 2021 and appear in December 2021 Foundation examination.
- The above relaxation in the requirement of Regulation 25F shall be a one-time measure only.

**Director**  
**Board of Studies, ICAI**

*Last updated as on 10<sup>th</sup> August, 2021*

# GST UPDATES

## **Restriction on filing of GSTR-1/IFF for default in filing of GSTR-3B**

From 01/09/2021 Registered person shall not be allowed to furnish FORM GSTR-1 / IFF If he has not furnished FORM GSTR-3B for preceding 2 months (Non QRMP) OR If he has not furnished FORM GSTR-3B for preceding quarter (QRMP).

### **Implementation of Rule-59(6) on GST Portal**

Date : 26th August 2021

1. Rule-59(6) of **CGST Rules, 2017**; inserted vide **Notification No. 1/2021 dated 1<sup>st</sup> January 2021**, provides for restriction in filing of GSTR-1 in certain cases :
  - a) a registered person shall not be allowed to furnish the details of outward supplies of goods or services or both under section 37 in **FORM GSTR-1**, if he has not furnished the return in **FORM GSTR-3B** for preceding two months;
  - b) a registered person, required to furnish return for every quarter under the proviso to sub-section (1) of section 39, shall not be allowed to furnish the details of outward supplies of goods or services or both under section 37 in **FORM GSTR-1** or using the invoice furnishing facility, if he has not furnished the return in **FORM GSTR-3B** for preceding tax period;
2. This Rule will be implemented on GST Portal from 1st September, 2021. On implementation of the said Rule, the system will check that whether before the filing of GSTR-1 / IFF of a tax-period, the following has been filed or not:
  - a) GSTR-3B for the previous two monthly tax-periods (for monthly filers),

**OR**

  - b) GSTR-3B for the previous quarterly tax period (for quarterly filers), as the case may be. The system will restrict filing of GSTR-1/IFF till Rule-59(6) is complied with.
3. This check will operate on clicking the SUBMIT button of GSTR-1 and the system will give an error message if the condition of Rule-59(6) is not met. It may be noted that records which have been saved in GSTR-1 will remain saved and filing of such records will be permitted after Rule-59(6) is complied with.
4. Implementation of Rule-59(6) on the GST Portal will be completely automated, similar to the blocking & unblocking of e-way bill as per Rule-138E and facility for filing of GSTR-1 will be restored immediately after filing of relevant GSTR-3B. No separate approval would be needed from the tax-officer to restore the facility for filing of GSTR-1.
5. To ensure no disruption in filing GSTR-1/IFF, taxpayers who have not filed their pending GSTR-3B, especially from period November 2020 and afterwards may do so at the earliest.

The above details can be viewed on : <https://www.gst.gov.in/newsandupdates/read/500>

# FINANCIAL UPDATES

## Airtel gets SC relief over Videocon's ₹1,376-cr dues

Court tells DoT not to encash bank guarantees; allows telco to move TDSAT

PRESS TRUST OF INDIA  
New Delhi, 23 August

The Supreme Court Tuesday directed DoT not to invoke the bank guarantees (BGs) of Bharti Airtel for three weeks for recovering ₹2,500 crore in AGR-related dues of Videocon Telecom Ltd (VTL) which had sold its spectrum to the Bharti group.

The top court, which refused to entertain Airtel's plea that VTL dues are not payable by it, permitted the telecom major to approach the Telecom Disputes Settlement and Appellate Tribunal (TDSAT) with the grievances.

"The DoT shall not invoke the bank guarantee of Respondent... (Bharti Airtel) for the period of three weeks from today," a bench comprising Justices L. Nageswara Rao, S. Abdul Nazeer and M. S. Shah said in its order.

At the outset, the bench made clear to senior advocate Shyam Divan, appearing for Airtel, that it will not interfere with the earlier judgement.

"We are making it very clear that we will not interfere with the judgement and we will give you the liberty to withdraw to approach the appropriate forum," the bench said.

It also noted the submissions of Solicitor General Tuskar Mehta, appearing for the Department of Telecom, that DoT will be permitted to raise all the grounds including the objection to the jurisdiction, if any, before the forum to be chosen Airtel.

Airtel said a DoT communication of August 17 has directed it to pay AGR related dues of VTL within a week, failing which the BGs.

Divan referred to various documents including the spectrum trading guidelines and said that the dues — arising from the Adjusted Gross Revenue or AGR of VTL, the seller of the spectrum — were

### TEMPORARY RELIEF

#### SUPREME COURT

- Gives Airtel 3 weeks' time to approach TDSAT
- Makes clear that it will not interfere with the earlier judgement

#### AIRTEL

- Says dues were known at the time of the sale
- So the seller, not the buyer, should be made to pay
- Bharti group has already paid ₹18,004 cr in AGR-related dues
- This is much more than 10% of its total AGR dues of over ₹3,900 cr

known at the time of the sale and hence the seller and not the buyer can be fastened with the liability to pay.

VTL had sold its spectrum to Bharti Airtel in pursuance of agreements entered into in 2016.

The Bharti group has already paid ₹18,004 crore in AGR-related dues to DoT by March 31, 2021, which is much more than 10 per cent of its total AGR dues of over ₹3,900 crore, he said.

In its September last year order, the apex court had said that telecom opera-

tors shall make the payment of 10 per cent of the total dues as demanded by the DoT by March 31, 2021 and the rest be paid in yearly instalments from April 1, 2021 to March 31, 2023.

Divan argued that Airtel should not be proceeded against without being granted a reasonable opportunity to raise the grievances before an appropriate forum.

The bench then suggested the DoT saying "We will permit him to withdraw and go before the TDSAT and hold your hand for two-three weeks." The top court on July 23 had dismissed the applications filed by telecom majors, including Vodafone Idea and Bharti Airtel, seeking rectification of the alleged errors in calculation of AGR related dues payable by them.

"All the miscellaneous applications are dismissed," the bench headed by Justice L. Nageswara Rao said while pronouncing the order.

The telecom companies had submitted before the apex court that article mistakes in the calculation be rectified and there are cases of duplication of entries.

The top court in September last year had given a time period of 10 years to telecom service providers struggling to pay ₹93,520 crore of AGR related dues to clear their outstanding amount to the government.

The top court, which had held that demand raised by the DoT in respect of AGR dues will be final, had said there shall be no dispute raised by the telcos and there shall not be any re-assessment.

The apex court had in October 2019 delivered its verdict on the AGR issue. The DoT in March last year had moved a plea in the top court seeking permission for allowing staggered payment of the dues by telcos over a period of 20 years.

## FM unveils ₹6-trn plan to monetise assets

Ownership will remain with govt, says Sitharaman

NIKUNO OHRI & INDIVIDUAL CHASMANA  
New Delhi, 23 August

Finance Minister Nirmala Sitharaman on Monday announced a pipeline of assets the government is looking to monetise to collect about ₹6 trillion to partly fund its ambitious infrastructure projects over four years ending 2024-25. About ₹88,000 crore will be realised through asset monetisation in the current financial year.

Sitharaman, however, clarified that the ownership of all these assets would remain with the government, and there would be a mandatory hand-back of assets after a certain time period. "So, the government is not selling away these assets," she said.

The National Monetisation Pipeline (NMP) will constitute 14 per cent of the Centre's share of ₹43.29 trillion in the National Infrastructure Pipeline (NIP). Global players such as Blackstone, Blackrock, and Macquarie have shown interest in participating in the monetisation process.

The plan covers 20 asset classes spread over 12 line ministries and departments. The top three sectors by value are roads (₹1.6 trillion), railways (₹1.5 trillion) and power (₹85,032 crore). The NMP does not include land, but lays the road map for monetising brownfield projects where investments have already been made, where a completed asset is languishing or which is not fully utilised, Sitharaman said.

"By bringing private participation, we will be able to monetise these assets better and resources obtained through monetisation would be used for putting further investment into infrastructure building," she added.

### MONETISATION TARGET

Figures in ₹ trn



Source: NIP, NRI Aayog

### KEY SECTORS

**Sector Assets**

- Aviation: 25 airports, AAI stake in 14 airports
- Roads: 26,700 km
- Power generation: 6.0 GW hydro & solar assets
- Coal mining: 160 projects
- Natural gas pipeline: 8,354 km
- Telecom: 2.86 lakh km fiber; 14,917 towers

**Warehousing assets**

- 210 lakh MT
- Railway stations redevelopment: 400 stations



Nirmala Sitharaman, Finance Minister

EDIT P9 A NEW ROAD MAP PAGE 6 SPORTS INFRASTRUCTURE TO FOLLOW AIRPORT PPP MODEL GOVT TO MONETISE 25 AIRPORTS OVER 4 YRS

## India's stock market rally narrowing fast

BLOOMBERG  
24 August

As India's world-beating stock rally powers ahead, skeptics are pointing to rising market breadth as a sign that further gains may be harder to come by.

The NSE Nifty 200 Index has more than doubled from a March 2020 low — weathering alarming Covid-19 infection and death rates, stock loadings and slower economic growth — thanks to a massive liquidity boost from the central bank and foreign inflows. Gauges of small- and mid-cap shares have climbed a lot more amid the broad surge.

Since the end of July, however, measures of red-hot small and midsize shares have slumped and just a bunch of heavyweights have been keeping the largecap rally alive.

The changing trend showing just how concentrated the rally has become in recent weeks, a market cap-weighted basket of the biggest 10 stocks in the NSE Nifty 200 Index has outperformed the other 190 stocks by seven percentage points this month.

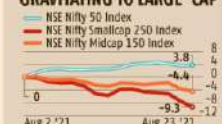
The NSE Nifty smallcap 250 Index has plunged 8.6 per cent so far in August, on course for the first monthly drop since October. The NSE Nifty Midcap 150 Index has lost 3.1 per cent.

"There is a shift of smart money from mid-caps to large-caps and this has created pressure," said Anurag Garg, head of research, at CapitalVia Global Research Ltd. Most major companies' earnings for the latest quarter were in line with the consensus view, and this prompted investors to take profit on smaller shares and buy underperforming larger peers, he added.

In another potentially worrying sign, participation in the rally is thinning, even as the Nifty 200 set a series of fresh record highs, the number of stocks in the gauge trading above their 50-day moving averages has tumbled to about 45 per cent, from nearly 100 per cent in June.

"Gross market volumes have been relatively weak compared to the trend in July,

### GRAVITATING TO LARGE-CAP



### DETERIORATING BREADTH



### Sensex, Nifty end at fresh lifetime highs

Equity benchmark Sensex rallied 4.03 points to end at a fresh record on Tuesday, driven by gains in index majors HDFC Bank, ICICI Bank and Bajaj Finserv amid a positive trend in global equities.

The 30-share index ended 403.39 points or 0.73 per cent higher at its lifetime peak of 55,958.38. Similarly, the broader NSE Nifty surged 128.15 points or 0.78 per cent to its all-time closing high of 16,044.60. Bajaj Finserv was the top gainer in the Sensex pack, soaring around 8 per cent, followed by Tata Steel, Tech Mahindra, Bajaj Finance, HDFC Bank and SBI. On the other hand, Nestle India, Infosys, HDFC and HCL Tech were among the laggards.

with large caps seeing stronger flows than mid caps," said S. Hariharan, head of sales trading at Emkay Global Financial Services.

## RBI puts new payment network plan on hold

Data safety woes behind regulator's move not to go ahead with plan

Copika Copakumar  
gcpk@livemint.com  
MUMBAI

A plan to allow new entities to create digital payment platforms and end the National Payments Council of India's (NPCI) dominance in online transactions has been put on hold by the regulator over data safety concerns, two people directly aware of the development said.

At least six consortiums, including those led by Amazon, Google, Facebook and the Tata group, applied for the so-called new umbrella entities (NUEs) licences, in partnership with companies such as Reliance Industries Ltd and ICICI Bank Ltd after the Reserve Bank of India (RBI) invited expressions of interest last year.

Public sector lenders such as State Bank of India and Union Bank were, however, barred by the finance ministry from seeking licences as they were shareholders in NPCI.

"RBI feels the issue of data security involving foreign entities remains a key concern and, therefore, has decided to not go ahead with the new licences for now," one of the two people cited above said on the condition of anonymity.

### EYEING A SLICE OF THE PIE

Digital payments jumped 88% to 43.7 bn transactions in FY21 from 23.3 bn in FY19. Lured by the rapid growth, many companies are making a beeline for the sector



### IN DEMAND

At least six consortiums had applied for the new umbrella entities licences after RBI opened the process last year

AMAZON, Google and Facebook were among those who applied for licences with RBI and ICICI Bank

PUBLIC sector lenders such as SBI were barred from seeking licences as they were investors in NPCI

Source: RBI

SARVESH KUMAR SHARMA/MINT

RBI's move was, however, met with criticism from bank unions from the start, and neither were state-run lenders happy about their exclusion. The unions raised concerns about allowing foreign entities to set up payment networks in India.

The All India State Bank of India (SBI) Staff Federation and the UNI Global Union urged RBI to scrap the licensing process and focus on strengthening NPCI, Reuters reported in June.

The recent ban on Mastercard for non-compliance with data localization norms could also have led RBI to take a relook at the NUE proposals. Global payments firms such as Mastercard, Amex and Dinners Club have failed to furnish the audit report certifying compliance with Indian rules even after three years since the rules were issued.

TURN TO PAGE 6

## DUE DATES

### Tax due date calendar for September 2021

*Due date	Purpose	Period	Description
7 <sup>th</sup> Sept	TDS /TCS Liability Deposit	Aug'21	Depositing TDS/ TCS liability
11 <sup>th</sup> Sept	GSTR 01	Monthly (August 2021)	Monthly return for outward supplies
13 <sup>th</sup> Sept	GSTR 01 – Invoice Furnishing Facility (Optional) for QRMP (Quarterly Return Monthly Payment)	Aug'21	Quarterly return filers to upload business to business (B2B) invoices for the month of August for outward supplies
14 <sup>th</sup> Sept	TDS Certificate (Form 16B)	Jul'21	Issuance of TDS certificate for Tax deducted under section 194-IA**
	TDS Certificate (Form 16C)	Jul'21	Issuance of TDS certificate for Tax deducted under section 194-IB***
	TDS Certificate (Form 16D)	Jul'21	Issuance of TDS certificate for Tax deducted under section 194-M****
15 <sup>th</sup> Sept	Advance Tax Payment	Jul'21 to Sept'21	Second instalment of advance tax for assessment year 2022-23
	Provident Fund (PF)/ Employee State Insurance (ESI) payment	Aug'21	Depositing contribution towards PF/ESI
20 <sup>th</sup> Sept	GSTR 3B (T. O. more than or equal to 5 Crore)	Monthly (August 2021)	Monthly return of inward and outward supplies for turnover more than or equal to 5 Crores
22 <sup>nd</sup> Sept	GSTR 3B (T.O. less than 5 Crore)	Aug'21	Monthly return of inward and outward supplies for turnover less than 5 Crores
25 <sup>th</sup> Sept	GST Challan Payment	Aug'21	GST Challan Payment if no sufficient ITC for August (for all Quarterly Filers)
30 <sup>th</sup> Sept	Income tax return	FY 2020-21	Income tax returns for Individuals, Non-Corporates (HUF, AOP, BOI) who are not liable to Tax Audit
	Linking of PAN with Aadhaar		Due date for linking PAN with Aadhaar
	DIR 3 KYC for Directors	FY 2020-21	Annual e-form which is to be filed by every Director/Partners/Designated Partners who has been allotted a 'Director Identification Number' (DIN) as on 31st March of a financial year and is to be submitted as an e-form DIR-3-KYC to the Central Government
	TDS Challan cum Statement in case of Section 194IA, 194IB, 194M	Aug'21	Furnishing of challan-cum-statement in respect of tax deducted under section 194IA, 194IB, 194M
<p>*Above due dates are subject to any changes notified by the department based on the recommendations and situations.</p> <p>**194-IA- TDS on payment made by the person transferring Immovable property valuing more than fifty lakh rupees.</p> <p>***194-IB- TDS on Rent paid by Individual /HUF to any resident exceeding fifty thousand rupees p.m.</p> <p>****194-M – TDS on contractual payments made by Individual/HUF to any resident exceeding fifty lakh rupees</p>			

Photo Gallery of Events Conducted by Akola WICASA

# RECENT EVENTS CONDUCTED

**Akola Branch Of WICASA Of ICAI**

Organizes Branch Level  
**Elocution & Quiz Competition**

**06<sup>th</sup> August 2021**  
 Timing :- 11 am Onwards  
 Venue :- ICAI Bhavan, Toshniwal Layout, Akola

Topics for elocution competition :-  
 1. Modern Age Professional Opportunities.  
 2. Life in Digitalization Era.  
 3. Importance of Skill Development & Role of Training in the Profession.  
 4. Block Chain - Current and future scenario.  
 5. Bridging the Gap Between the Indian and Foreign Economy.  
 6. Impact of 'Make in India' and 'Digital India' in the tech world.  
 7. Time Management and Study Strategy

**REGARDS**  
 CA DEEPAK AGRAWAL, CA YISHAL SAJORIYA, CA ANIL AGRAWAL, CHIRAG TARWANI, KANISH CHAUDHARI  
 CHAIRMAN, MEMBER, VICE CHAIRMAN, MEMBER, MEMBER, MEMBER  
 NIKITA DILLARI, SHREYASH SARE, VIHAJ GAVANDE, PREM SANTANI, SURAJ SHRANGI  
 MEMBER, MEMBER, MEMBER, MEMBER, MEMBER

**Akola Branch Of WICASA of ICAI PRESENTS**

**Box Cricket LEAGUE**

**14<sup>th</sup> & 15<sup>th</sup> August 2021**  
 Venue :- BCL - Sportsvilla, Behind RG hotel & Ramlata Business centre, Akola

Last date of registration  
**08<sup>th</sup> August 2021**  
 Registration fees  
**150/-** per person

Team combination  
 for BCL **8 people**  
 (3 Girls + 4 Boys + 1 CA Member from Team)  
 For details contact  
**Prem Santani - 9511741981**  
**Chirag Tarwani - 9175527718**

**T&C :-**  
 • Number of teams to be played will be 12 on first come basis.  
 • Eligibility :- Student must have appeared in any CA exam ( Foundation/Inter/Final) from last 3 attempts.  
 • Get register your team at branch.  
 • Decision taken by the committee will be final.

**REGARDS**  
 CA DEEPAK AGRAWAL, CA YISHAL SAJORIYA, CA ANIL AGRAWAL, CHIRAG TARWANI, KANISH CHAUDHARI  
 CHAIRMAN, MEMBER, VICE CHAIRMAN, MEMBER, MEMBER, MEMBER  
 NIKITA DILLARI, SHREYASH SARE, VIHAJ GAVANDE, PREM SANTANI, SURAJ SHRANGI  
 MEMBER, MEMBER, MEMBER, MEMBER, MEMBER



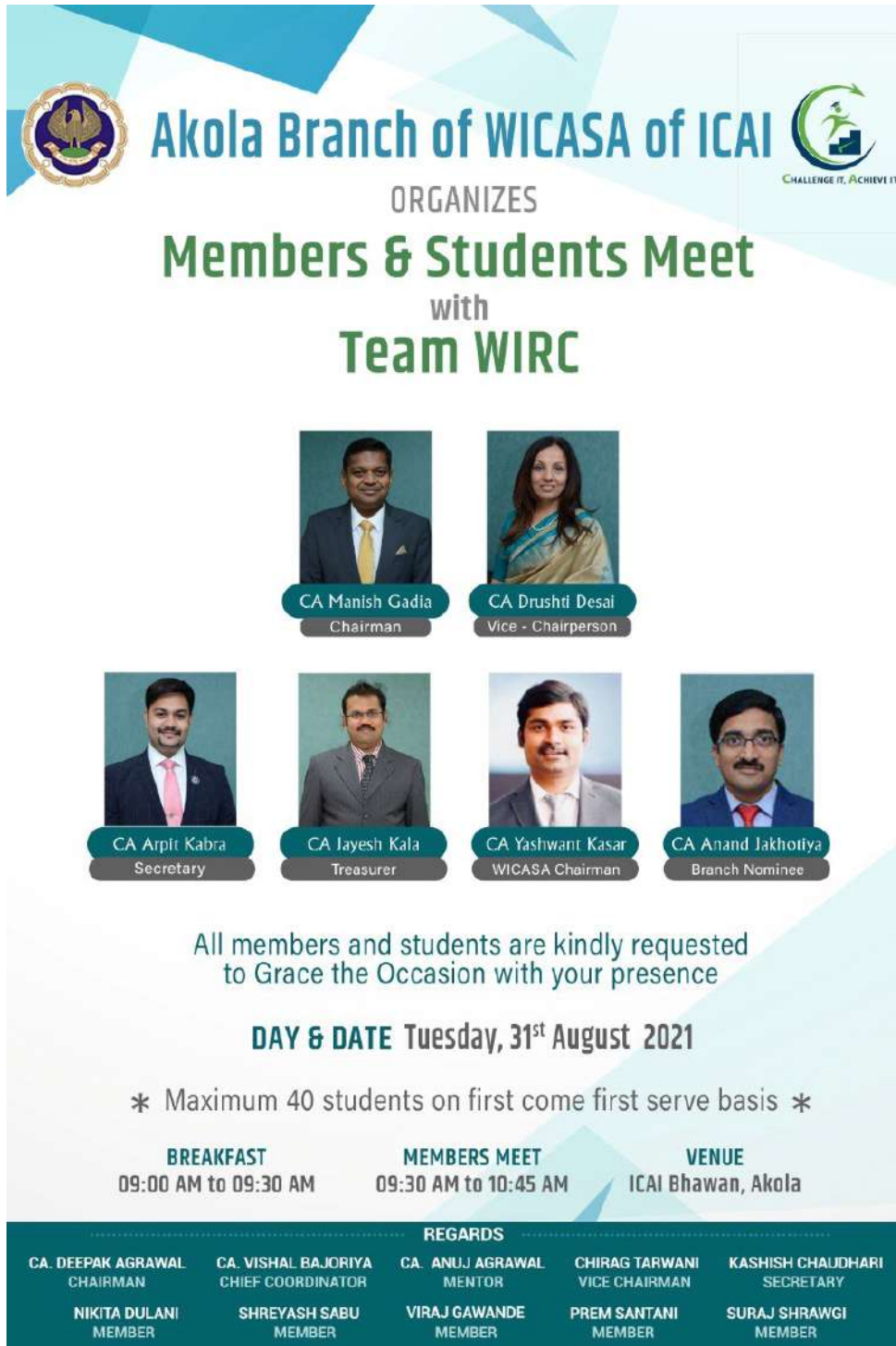
Photo Gallery of Events Conducted by Akola WICASA



## RECENT EVENTS CONDUCTED



Photo Gallery of Events Conducted by Akola WICASA


## RECENT EVENTS CONDUCTED





 **Akola Branch of WICASA of ICAI** 


ORGANIZES


**Members & Students Meet**  
with  
**Team WIRC**


  
**CA Manish Gadia**  
Chairman

  
**CA Drushti Desai**  
Vice - Chairperson

  
**CA Arpit Kabra**  
Secretary

  
**CA Jayesh Kala**  
Treasurer

  
**CA Yashwant Kasar**  
WICASA Chairman

  
**CA Anand Jakhoriya**  
Branch Nominee

All members and students are kindly requested  
to Grace the Occasion with your presence

**DAY & DATE** Tuesday, 31<sup>st</sup> August 2021

\* Maximum 40 students on first come first serve basis \*

**BREAKFAST**  
09:00 AM to 09:30 AM

**MEMBERS MEET**  
09:30 AM to 10:45 AM

**VENUE**  
ICAI Bhawan, Akola

**REGARDS**

<b>CA. DEEPAK AGRAWAL</b> CHAIRMAN	<b>CA. VISHAL BAJORIYA</b> CHIEF COORDINATOR	<b>CA. ANUJ AGRAWAL</b> MENTOR	<b>CHIRAG TARWANI</b> VICE CHAIRMAN	<b>KASHISH CHAUDHARI</b> SECRETARY
<b>NIKITA DULANI</b> MEMBER	<b>SHREYASH SABU</b> MEMBER	<b>VIRAJ GAWANDE</b> MEMBER	<b>PREM SANTANI</b> MEMBER	<b>SURAJ SHRAWGI</b> MEMBER