



**AKOLA BRANCH OF WIRC OF ICAI**



CELEBRATING

# INDEPENDENCE DAY

15<sup>TH</sup> AUGUST



  
**INDIA**

**NEWSLETTER**

for the month of  
**AUGUST 2020**

Torch Bearers Year 2020 - 21  
**The Institute of Chartered Accountant of India**



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YEAR 2020-21**



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Chairman



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## Chairman Message

**Respected Professional Colleagues**

**Namaste!**

I wish you all Happy Independence Day. This month is full of festivals and let join together to break the chain of COVID 19 by celebrating the festivals with family members only and on social platform by maintain social distancing. Its time to protect ourself and our family members now as number of cases are rising daily ,each day is creating new record. This year is really a year of survival as pandemic has reached in each corner of India and Maharashtra is worst affected state.

In the month of July we celebrated CA Day and all the members also actively participated in the VCM organised in this month. Three Day Direct Tax Conclave was a successful programme hosted by Akola Branch. In this month we will be having 4 Day Indirect Tax Conclave , I urge members to take utmost benefit of the programme. We are also planning to have program on Auditing Standard required in day to day practise . I would like to inform all members that all these program are posted on branch youtube cannel and you can view these programs any time .

Two new examination centers are added ieWashim and Buldana with the existing Akola Branch. Moreover we are in talk with couple of colleges to add additional exam center at Akola looking towards social distancing norms for benefit of students. Students should take benefit of these additional exam centers.

All members are requested to please send any feedback or suggestion on branch mail [akola@icai.org](mailto:akola@icai.org). I look forward to your support and cooperation and lets pray to god to overcome the world with this pandemic situation

**With Best Regards**

**CA Jalaj R Baheti  
Chairman Akola Branch of WIRC of ICAI**



## Editorial Message

As the nation celebrates 73<sup>rd</sup> anniversary of its independence on 15<sup>th</sup> August 2020. I greet you all at this momentous occasion. The day reminds us of the great freedom fighters who laid their lives, the colossal magnitude of combined efforts for liberation. Accountancy profession always stood tall and contributed in national interest.

To make aatmanirbhar Bharat, The accounting fraternity needs to play a crucial role. We express our heartfelt gratitude to the foreign secretary of India. Shri Harsh vardhan shringla. For his insightful virtual address to the members of ICAI on implementing the vision of aatmanirbhar Bharat.

In the words of Martin Luther King Jr, "*The ultimate measure of a man is not where he stands in the moments of comfort, but where he stands at times of challenge and controversy.*" It is true that currently we are facing one of the most challenging business environments of all times. Stakeholders including government, investors, entrepreneurs, professionals, employees, and customers are trying their best to navigate the uncharted waters and reach the shore safely. Organisations are focused on survival rather than growth. As Chartered Accountants we are guardians of capital and finance and we need to be at the forefront in these times.

May the Lord Ganesha removes all obstacles and showers you with bounties.

**Happy Ganesh Chaturthi to all!**

STAY HAPPY...STAY HEALTHY...

Regards

CA Prasad Deshpande

# HOW TO SELECT CASES IN SCRUTINY AND NEED FOR THE SAME

Why there is a need for scrutiny selection by the Income Tax Department ?

There was a great need and importance of scrutiny selection by department, as all the assesses who file their return do not disclose their true income and mostly understates the income by showing bogus expenses, fictitious entries, undervaluation of closing stock, eliminating cash sales, over booking of expenses etc. Department should select the cases, where there is a major variation in various ratios like N.P., G.P., Stock T.O. ratios. Deviation in prevailing ratios adopted by the industries. The main motive and objective of Income tax department is to maximize revenue of the government and to cover more and more persons under the purview of Income Tax Act.

Cases where A.O. must manually pick the case for scrutiny and called for the required documents and details to correctly ascertain the income;

- 1). High volume of TDS and refund ratio.
- 2). Huge cash transactions.
- 3). Huge credit entries in bank statements.
- 4). Huge amount of unsecured loan as shown in liability side and interest rate at which such loan is taken.
- 5). Huge Capital addition in the books of account.
- 6). Non-Business or personal nature expenses debited in the profit and loss account.
- 7). Deviation in Tax audit report and ITR filed by the assessee regarding disallowance of various expenses.
- 8). TDS liability not discharged properly.

The above list is an illustrative list.

Cases are picked into scrutiny by two methods;

- 1). Manually by A.O.
- 2). CASS i.e. Computer aided scrutiny selection.

The first one is already discussed above, under the second method i.e. CASS this is a automated software system of department which automatically takes the case under scrutiny by matching the ITR filed by the assessee with the database available with the system like mismatch in Form 26AS and ITR filed.

While selecting the return under scrutiny or reopening of case, A.O. must ensure the relevant provisions of the Act like provisions of section 143(1), 143(2), 142(1) , 147, 148 , 144 and specially provisions of section 143(2) and 149 i.e. time limit for issuing notice.

With the target of increasing tax collection, A.O. after selecting the case under scrutiny must take the following steps to properly assess the income;

- 1). Check all the Cash transactions and various provisions of section 269ST, 269SS, 269T, 40(A)(3), Fixed assets worth more than Rs. 10,000/- purchased in cash.
- 2). Vouchers and Invoice of expenses debited in profit and loss account.
- 3). Applicability of TDS provision on payments made.
- 4). Reconciling the T.O. as declared in ITR with GST returns and Bank Accounts.
- 5). Capital introduction in the business by assessee, if any.
- 6). Change in method of accounting, method of valuation of closing stock as it directly effects calculation of profit.

- 7). Penalty and other expenses which are required to be disallowed.
- 8). Provisions of section 28 to 44.
- 9). Personal nature expenses, if any.
- 10). Detailed checking of Cash Book, Expense ledgers.
- 11). High variation in ratios if any, than A.O. must seek reply and reasons for such deviation.
- 12). Eligibility and validity of deductions and exemption claimed in return.
- 13). Loans and advances given must be checked.
- 14). Long outstanding creditors and debtors in the books of accounts.
- 15). Unsecured loans and interest on the same must be checked, if there is no change in the balance of outstanding amount than there should be complete checking of that particular account.
- 16). Validity and proper valuation of investments reflecting in the books of accounts.
- 17). Compliance of section 145(2) i.e. Income computation and disclosure standards, profit and loss must be computed in accordance to these standards.

**Happy Readings**

**Regards**

**Pushp kumar sahu**

**Saaj& Co.**

## HOW TAX HAVEN COUNTRIES ARE USED FOR TAX EVASION

There was a great need and importance to stop malicious practices of tax evasion. To combat the same, government of various countries have come forward to act accordingly and has formed and amended their treaties and agreements with other countries in order to protect the economy and revenue interest of their country.

In the year 2015 OECD ( Organization for economic co-operation and development ) has published the report with introduction of BEPS ( Base erosion and profit shifting ). These are commonly known as Action plans which were issued with an intention to curb the tax evasion practices, improving transparency and tax certainty.

Till date 15 Action plan has been introduced so far,

As the name i.e. BEPS itself defines that refers to tax planning strategies that exploits gaps and mismatches in tax rules to make profits disappear for tax purposes or to shift profits to locations where there is little or no real activity but the taxes are low which results in little or no tax, in other words tax evasion through proper tax planning by using the tax haven countries.

Now coming on to main topic i.e. how tax havens have been used as a device for tax evasion,

Most of the companies majorly MNCs set up their subsidiary companies in the tax haven countries so that they can shift out their profits in such countries so as to avoid paying tax or pay tax at lower rates as compared to other countries where tax rates are high. They carry maximum of their sales transaction through tax havens and try to incur huge expenditure in the country where tax rates are high so that they can lower their profits and can avoid to pay tax.

But in today's scenario tax evasion practice has created challenges for the developing nations for example India.

Tax evaders setup their companies in tax haven countries like Singapore, Switzerland etc.

Let us better understand the mechanism by way of example;

Suppose there were two associated Companies namely **Laxminarayan and sons Ltd** ( Holding co. registered in india) and the other one is **Pushp kumar sahu and associates**(Subsidiary Company) incorporated in Singapore. Both are associated enterprises within the meaning of section 92A of Income Tax Act, 1961

Holding company i.e. Laxminarayan and sons Ltd shifts its major revenue or in other words place its international sale transactions through its subsidiary company so that profit can be shifted to other company which results in lower tax liability, as tax rates are higher in India as compared to Singapore.

Moreover, both the companies have planned to present maximum profits in Singapore and less profits in India by applying following tax planning like,

1). Pushp kumar sahu and associates will provide loan to Laxminarayan and sons Ltd at high rates so that the said holding co. will have more debit expenses which will ultimately result in decrease in profits and on the other hand subsidiary co. will enjoy more profits in the form of earned interest from its holding co. thus resulting in low tax or zero tax.

This type of practice has been eradicated and countered by the government of India by introducing the section 94B in the Income tax Act, 1961 in lines of the Action plan 6 of BEPS Report given by OECD.

**12 Case Studies on Outward Supplies of FY 17-18 reporting in GSTR9 & 9C of FY 2018-19.  
By CA Umesh Sharma.**

**For guidance purpose only. Check your facts and figures.**

**Case 1: Short tax paid in 3B of FY:2017-18, paid in 3B of FY:2018-19.**

Year	Table No.	Particulars	Amount
2017-18		As per Books Outward Supply	100
		As per 3B	90
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>210</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	210
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>300</b>
		<b>As per 3B</b>	<b>300</b>
		<b>As per GSTR-9 Table (4+10-11)</b>	<b>300</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Annual turnover after adjustments as above	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled (If any)	-
	<b>Note:</b>	Difference in GSTR9 in Table 9 (tax payable and tax paid may be given in GSTR 9C, in other non GST audit cases a letter can be filed with tax department) ( Applicable in all 12 case studies)	
	<b>Note:</b>	Tax paid shown in Table 9 of GSTR- 09 include in Rs. 10/- of 2017-18.	

**Case 2: Short tax paid in 3B of FY: 2017-18 shown as paid in FY 18-19, but not paid in FY 18-19, now effect for the same given in GSTR-09 of FY 18-19 through DRC-03.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>100</b>
		<b>As per 3B</b>	<b>90</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Tax paid through DRC 03 (FY:2018-19=10) Interest as applicable</b>	<b>10</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>300</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>300</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>300</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled (If any)	-
	<b>Note:</b>	<b>Tax paid through DRC 03 (FY:2018-19=10) Interest as applicable</b>	<b>10</b>

**Case 3: Short tax paid in 3B of FY:2017-18 shown as paid on FY 18-19. For FY:2018-19 also short tax paid. Both years tax actually not paid in 3B. Now effect of both years taken in GSTR 9 of FY:2018-19 (Assuming) and now paid through DRC 03.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>100</b>
		<b>As per 3B</b>	<b>90</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>180</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	180
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Tax paid through DRC 03 (FY:2018-19=30) Interest as applicable</b>	<b>30</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>300</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>300</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>300</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled (If any)	-
	<b>Note:</b>	<b>Tax paid through DRC 03 (FY:2018-19=30) Interest as applicable</b>	<b>30</b>

**Case 4: Excess tax paid in 3B of FY:2017-18 effect given in 3B of FY:2018-19.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2018-19		<b>As per Books</b>	<b>225</b>
		<b>As per 3B</b>	<b>175</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	225
	Table 9	Tax Payable	225
	Table 9	Tax paid on (as per 3B)	175
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>375</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>375</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>375</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	225
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	
	Table 5P	Reconciliation of Gross Turnover	225
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	225
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	225
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	225
	Table 10	Diff Unreconciled (If any)	-

**Case 5: Excess tax paid in 3B of FY:2017-18 effect not given in 3B of FY:2018-19, Effect now given in GSTR 9 of FY:2018-19.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2018-19		<b>As per Books</b>	<b>225</b>
		<b>As per 3B</b>	<b>225</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	225
	Table 9	Tax Payable	225
	Table 9	Tax paid on (as per 3B)	225
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Refund of 17-18 to be claimed after filing GSTR 9 of 18-19 (FY:2017-18 31st August 2020, FY: 2018-19 31st March 2021)</b>	<b>50</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>375</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>375</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>375</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	225
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	
	Table 5P	Reconciliation of Gross Turnover	225
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	225
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	225
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	225
	Table 10	Diff Unreconciled	-
	<b>Note:</b>	<b>Refund of 17-18 to be claimed after filing GSTR 9 of 18-19</b>	<b>50</b>

**Case 6: Excess tax paid in 3B of FY:2017-18 and FY:2018-19. Effect of both year are not shown in 3B of FY:2018-19.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Refund of 17-18 to be claimed after filing GSTR 9 of 18-19</b>	<b>50</b>
2018-19		<b>As per Books</b>	<b>225</b>
		<b>As per 3B</b>	<b>250</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	225
	Table 9	Tax Payable	225
	Table 9	Tax paid on (as per 3B)	250
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Refund of 18-19 to be claimed after filing GSTR 9 of 18-19</b>	<b>25</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>375</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>375</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>375</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	225
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	
	Table 5P	Reconciliation of Gross Turnover	225
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	225
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	225
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	225
	Table 10	Diff Unreconciled	-
	<b>Notes:</b>	<b>Refund of 17-18 to be claimed after filing GSTR 9 of 18-19</b>	<b>50</b>
	<b>Notes:</b>	<b>Refund of 18-19 to be claimed after filing GSTR 9 of 18-19</b>	<b>25</b>

**Case 7: Short tax paid in 3B of FY:2017-18 and Excess tax paid in 3B of FY:2018-19 both shown in 3B of FY:2018-19.**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>100</b>
		<b>As per 3B</b>	<b>90</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>220</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	220
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Refund of 18-19 to be claimed after filing GSTR 9 of 18-19</b>	<b>10</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>300</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>300</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>300</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled	-
	<b>Note:</b>	<b>Refund of 18-19 to be claimed after filing GSTR 9 of 18-19</b>	<b>10</b>

**Case 8: Excess tax paid in FY: 2017-18 adjusted against Short tax paid in 3B of FY:2018-19 and Refund of FY: 2017-18 (by filling RFD-01 now)**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
		Refund of 17-18 to be claimed after filing GSTR 9 of 18-19	
2018-19		<b>As per Books</b>	<b>225</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	225
	Table 9	Tax Payable	225
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
	<b>Note:</b>	<b>Refund of 17-18 to be claimed after filing GSTR 9 of 18-19</b>	<b>25</b>
<b>Total of 2 Years</b>		<b>As per Books</b>	<b>375</b>
		<b>As per 3B + DRC 03- Refund</b>	<b>375</b>
		<b>As per GSTR-9 Table (4 / 9)+10-11)</b>	<b>375</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	225
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	
	Table 5P	Reconciliation of Gross Turnover	225
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	225
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	225
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	225
	Table 10	Diff Unreconciled	-
	<b>Note:</b>	<b>Refund of FY: 2017-18 (by filling RFD-01 now)</b>	<b>25</b>

**Case 9: Short tax paid in 3B of FY:2017-18 and FY: 2018-19 both years, Effect of the same given in FY:2019-20 (Assuming).**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>100</b>
		<b>As per 3B</b>	<b>90</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>180</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	170
	Table 9	Tax Payable	170
	Table 9	Tax paid on (as per 3B)	180
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	30
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	30
2019-20		<b>As per Books</b>	<b>150</b>
		<b>As per 3B</b>	<b>180</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	150
	Table 9	Tax Payable	150
	Table 9	Tax paid on (as per 3B)	180
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 3 Years</b>		<b>As per Books</b>	<b>450</b>
		<b>As per 3B</b>	<b>450</b>
		<b>Table ((4 / 9)+10-11)</b>	<b>450</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled	-

**Case 10: Short tax paid in 3B of FY:2017-18 and Excess tax paid in 3B of FY: 2018-19, Effect of the same given in FY:2019-20 (Assuming).**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>100</b>
		<b>As per 3B</b>	<b>90</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	90
	Table 9	Tax Payable	90
	Table 9	Tax paid on (as per 3B)	90
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	10
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	10
2018-19		<b>As per Books</b>	<b>200</b>
		<b>As per 3B</b>	<b>220</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	210
	Table 9	Tax Payable	210
	Table 9	Tax paid on (as per 3B)	220
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	10
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2019-20		<b>As per Books</b>	<b>150</b>
		<b>As per 3B</b>	<b>140</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	150
	Table 9	Tax Payable	150
	Table 9	Tax paid on (as per 3B)	140
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 3 Years</b>		<b>As per Books</b>	<b>450</b>
		<b>As per 3B</b>	<b>450</b>
		<b>Table ((4 / 9)+10-11)</b>	<b>450</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	200
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	200
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	200
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	200
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	200
	Table 10	Diff Unreconciled	-

**Case 11: Excess tax paid in 3B of FY: 2017-18 and FY: 2018-19 both years, Effect of the same given in FY:2019-20 (Assuming).**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2018-19		<b>As per Books</b>	<b>225</b>
		<b>As per 3B</b>	<b>250</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	300
	Table 9	Tax Payable	300
	Table 9	Tax paid on (as per 3B)	250
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	75
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2019-20		<b>As per Books</b>	<b>150</b>
		<b>As per 3B</b>	<b>75</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	150
	Table 9	Tax Payable	150
	Table 9	Tax paid on (as per 3B)	75
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 3 Years</b>		<b>As per Books</b>	<b>525</b>
		<b>As per 3B</b>	<b>525</b>
		<b>Table ((4 / 9)+10-11)</b>	<b>525</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	225
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	225
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	225
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	225
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	225
	Table 10	Diff Unreconciled	-

**Case 12: Excess tax paid in 3B of FY: 2017-18 and Short tax paid in 3B of FY: 2018-19 Effect of the same given in FY:2019-20 (Assuming).**

Year	Table No.	Particulars	Amount
2017-18		<b>As per Books Outward Supply</b>	<b>150</b>
		<b>As per 3B</b>	<b>200</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	200
	Table 9	Tax Payable	200
	Table 9	Tax paid on (as per 3B)	200
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	50
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
2018-19		<b>As per Books</b>	<b>325</b>
		<b>As per 3B</b>	<b>250</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	300
	Table 9	Tax Payable	300
	Table 9	Tax paid on (as per 3B)	250
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	25
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	25
2019-20		<b>As per Books</b>	<b>150</b>
		<b>As per 3B</b>	<b>175</b>
<b>GSTR 9</b>			
	Table 4	Details of advances, inward and outward supplies made during the financial year on which tax is payable	150
	Table 9	Tax Payable	150
	Table 9	Tax paid on (as per 3B)	175
	Table 10	Supplies / tax declared in next FY through Amendments (+) (net of debit notes)	-
	Table 11	Supplies / tax reduced in next FY through Amendments (-) (net of credit notes)	-
	Table 14	Differential tax paid on account of declaration in table no. 10 & 11	-
<b>Total of 3 Years</b>		<b>As per Books</b>	<b>625</b>
		<b>As per 3B</b>	<b>625</b>
		<b>Table ((4 / 9)+10-11)</b>	<b>625</b>
<b>Impact on GSTR 9C of 18-19</b>			
	Table 5A	Turnover (including exports) as per audited financial statements for the State / UT (For multi-GSTIN units under same PAN the turnover shall be derived from the audited Annual Financial Statement)	325
	Table 5O	Diff 17-18 (Adjustments in turnover due to reasons not listed above)	-
	Table 5P	Reconciliation of Gross Turnover	325
	Table 5Q	Turnover as declared in Annual Return (GSTR9)	325
	Table 6	Diff (Reasons for Un - Reconciled difference in Annual Gross Turnover)	-
	Table 9P	Total amount to be paid as per tables above	325
	Table 9Q	Total amount paid as declared in Annual Return (GSTR 9)	325
	Table 10	Diff Unreconciled	-

CELEBRATING  
**INDEPENDENCE DAY**  
15<sup>TH</sup> AUGUST

